

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate financial statements Quarter III of 2019-2020

For the period
from 1 Jan to 31 Mar 2020



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairman	appointed on 28 October 2019
Mr Pham Hong Duong	Permanent Vice Chairman	appointed on 28 October 2019
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Henry Chung	Member	
Mr Vo Tong Xuan	Member	appointed on 14 October 2019
Mr Hoang Manh Tien	Member	appointed on 01 July 2019
Ms Nguyen Thuy Van	Member	resigned on 03 Sep 2019
Mr Le Ngoc Thong	Member	resigned on 01 Jul 2019
Mr See Beow Tean	Member	resigned on 01 Jul 2019

AUDIT FUNCTION UNDER THE BOARD OF DIRECTOR

Members of the Audit function under the Board of Director during the year and at the date of this report are:

Mr Hoang Manh Tien	Head of the Board	appointed on 09 October 2019
Ms Nguyen Thuy Van	Head of the Board	resigned on 03 Sep 2019
Ms Huynh Bich Ngoc	Member	appointed on 09 October 2019
Mr Henry Chung	Member	
Mr See Beow Tean	Member	resigned on 01 Jul 2019

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Acting Permanent Deputy General Director	appointed on 3 February 2020
Ms Duong Thi To Chau	Deputy General Director	
Mr Tran Quoc Thao	Deputy General Director	resigned on 3 February 2020
Mr Le Quang Hai	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	resigned on 22 July 2019
Mr Le Duc Ton	Acting Branch Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	
Ms Truong Thi Kim Phuong	Business Director	resigned on 11 February 2020
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen ThiPhuong Thao	Acting Chief Finance Officer	appointed on 3 February 2020
Mr Luu Anh Kiet	Supply Director	resigned on 01 July 2019
Ms Le Ha Thi Mai Thao	Human Resources Director	resigned on 26 December 2019
Mr Nguyen Ba Chu	Development Director	resigned on 26 December 2019

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report is as follows:

Ms Huynh Bich Ngoc	from 28 Oct 2019
Mr Pham Hong Duong	to 28 Oct 2019

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying separate financial statements for the period ended 31 Mar 2020 in accordance with the Decision No. 14/2019/QĐ - CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 31 Mar 2020

VND

Code	ASSETS	Notes	31 Mar 2020	30 Jun 2019
100	A. CURRENT ASSETS		6,057,852,909,820	4,876,805,195,380
110	I. Cash	4	200,364,249,179	276,506,697,442
111	1. Cash		100,364,249,179	276,506,697,442
112	2. Cash equivalents		100,000,000,000	-
120	II. Short-term investments		61,426,800,004	45,012,800,004
121	1. Held-for-trading securities	5	34,066,022,500	15,022,500
122	2. Provision for diminution in value of held-for-trading securities	5	(12,639,222,496)	(2,222,496)
123	3. Held-to-maturity investments	6	40,000,000,000	45,000,000,000
130	III. Current accounts receivable		4,750,859,346,967	3,391,335,155,624
131	1. Short-term trade receivables	7	1,416,034,572,677	1,256,490,697,164
132	2. Short-term advances to suppliers	8	1,965,130,711,820	1,211,622,236,247
135	3. Short-term loan receivables	33	61,509,081,418	124,000,000,000
136	4. Other short-term receivables	9	1,321,512,341,365	815,386,044,645
137	5. Provision for doubtful short-term receivables	7, 8, 9	(13,327,360,313)	(16,163,822,432)
140	IV. Inventories	10	1,013,065,370,119	1,098,141,094,051
141	1. Inventories		1,013,340,239,391	1,115,454,620,806
149	2. Provision for obsolete inventories		(274,869,272)	(17,313,526,755)
150	V. Other current assets		32,137,143,551	65,809,448,259
151	1. Short-term prepaid expenses	11	23,154,372,337	56,826,677,045
153	2. Tax and other receivables from the State	20	8,982,771,214	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 31 Mar 2020

VND

Code	ASSETS	Notes	31 Mar 2020	30 Jun 2019
200	B. NON-CURRENT ASSETS		12,620,069,856,904	12,070,997,104,848
210	I. Long-term receivables		45,816,112,892	58,976,154,002
212	1. Long-term advances to suppliers	8	6,658,822,000	20,722,680,610
216	2. Other long-term receivables	9	39,157,290,892	38,253,473,392
220	II. Fixed assets		619,117,589,198	623,783,511,518
221	1. Tangible fixed assets	12	550,490,150,128	552,001,595,182
222	Cost		2,221,544,146,838	2,187,532,975,556
223	Accumulated depreciation		(1,671,053,996,710)	(1,635,531,380,374)
224	2. Finance leases	13	10,943,187,008	-
225	Cost		11,587,378,400	-
226	Accumulated depreciation		(644,191,392)	-
227	3. Intangible fixed assets	14	57,684,252,062	71,781,916,336
228	Cost		86,537,300,677	92,566,119,973
229	Accumulated amortisation		(28,853,048,615)	(20,784,203,637)
230	III. Investment properties	15	145,980,474,339	157,234,743,426
231	1. Investment properties		167,991,741,266	179,231,206,174
232	2. Accumulated depreciation		(22,011,266,927)	(21,996,462,748)
240	IV. Long-term asset in progress		57,827,314,968	51,641,103,470
242	1. Construction in progress	16	57,827,314,968	51,641,103,470
250	II. V. Long-term investments	17	11,592,777,533,377	11,005,658,160,140
251	1. Investments in subsidiaries	17.1	11,188,586,221,986	10,956,546,221,985
252	2. Investments in associates	17.2	391,920,900,000	31,579,200,000
253	3. Investments in other entities	17.3	27,504,268,444	36,804,268,445
254	4. Provision for diminution in value of long-term investments	17	(25,233,857,053)	(19,271,530,290)
255	5. Investments held to maturity	17	10,000,000,000	-
260	III. VI. Other long-term assets		158,550,832,130	173,703,432,292
261	1. Long-term prepaid expenses	11	153,242,941,994	167,969,672,807
262	2. Deferred tax asset	32.3	5,307,890,136	5,733,759,485
270	TOTAL ASSETS		18,677,922,766,724	16,947,802,300,228

SEPARATE BALANCE SHEET (continued)
as at 31 Mar 2020

VND

Code	RESOURCES	Notes	31 Mar 2020	30 Jun 2019
300	C. LIABILITIES		5,138,473,194,607	5,339,830,043,141
310	I. Current liabilities		4,932,889,079,134	4,614,437,435,790
311	1. Short-term trade payables	18	743,030,084,888	192,684,834,921
312	2. Short-term advances from customers	19	305,180,479,827	19,560,931,969
313	3. Statutory obligations	20	63,995,364,584	84,162,747,282
314	4. Payables to employees		5,796,409,739	6,800,725,986
315	5. Short-term accrued expenses	21	158,812,992,274	82,782,704,254
318	6. Short-term unearned revenue	22	12,616,870,496	13,542,041,559
319	7. Other short-term payables	23	137,886,338,101	249,402,038,685
320	8. Short-term loans	24	3,438,685,581,059	3,861,031,969,987
322	9. Bonus and welfare fund	3.15	66,884,958,166	104,469,441,147
330	II. Non-current liabilities		205,584,115,473	725,392,607,351
336	1. Long-term unearned revenue	22	22,150,728,447	11,671,251,175
337	2. Other long-term liability	23	6,446,713,144	6,433,881,960
338	3. Long-term loans	24	176,986,673,882	707,287,474,216
400	D. OWNERS' EQUITY	25	13,539,449,572,117	11,607,972,257,087
410	I. Capital		13,539,449,572,117	11,607,972,257,087
411	1. Share capital		6,083,518,850,000	5,867,405,520,000
411a	- Shares with voting rights		5,867,405,520,000	5,867,405,520,000
411b	- Preferred shares		216,113,330,000	
412	2. Share premium		6,712,852,344,539	6,243,045,915,565
415	3. Treasury shares		-	(1,099,985,561,092)
418	4. Investment and development fund		124,701,077,143	124,701,077,143
421	5. Undistributed earnings		618,377,300,435	472,805,305,471
421a	- Undistributed earnings up to the end of prior year		472,805,305,471	20,945,234,557
421b	- Profit of current year		145,571,994,964	451,860,070,914
440	TOTAL LIABILITIES AND OWNERS' EQUITY		18,677,922,766,724	16,947,802,300,228

Le Van Danh
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director



28 Apr 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02-DN

SEPARATE INCOME STATEMENT
for the period from 1 Jan to 31 Mar 2020

VND

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 Mar 2020	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sale of goods and rendering of services	25.1	1,503,721,779,779	1,549,623,927,402	4,916,426,507,888	4,113,108,136,896
02	2. Deductions	25.1	139,838,098	795,362,786	3,566,880,497	5,084,817,201
10	3. Net revenue from sale of goods and rendering of services	25.1	1,503,581,941,681	1,548,828,564,616	4,912,859,627,391	4,108,023,319,695
11	4. Cost of goods sold and services rendered	26	1,291,620,767,010	1,356,268,817,216	4,545,456,268,594	3,781,639,231,640
20	5. Gross profit from sale of goods and rendering of services		211,961,174,671	192,559,747,400	367,403,358,797	326,384,088,055
21	6. Finance income	25.2	44,004,698,227	45,222,664,320	370,489,696,910	444,679,050,398
22 23	7. Finance expenses <i>In which: Interest expense</i>	27	91,035,998,763 76,043,151,906	96,341,804,836 89,948,915,969	292,995,842,375 260,278,255,545	298,621,087,221 276,088,492,241
25	8. Selling expenses	28	43,779,460,898	32,523,780,268	110,379,204,112	83,022,355,041
26	9. General and administrative expenses	28	44,699,350,685	28,779,466,742	126,187,549,116	85,929,631,935
30	10. Operating profit		76,451,062,552	80,137,359,874	208,330,460,104	303,490,064,256

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02-DN

SEPARATE INCOME STATEMENT
for the period from 1 Jan to 31 Mar 2020

VND

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 Mar 2020	
			Previous year	Current year	Previous year	Current year
31	11. Other income	29	8,313,281,102	7,883,456,681	16,020,751,027	22,289,451,897
32	12. Other expenses	29	7,375,131,541	4,525,564,027	13,100,563,537	24,540,637,990
40	13. Accounting profit before tax	29	938,149,561	3,357,892,654	2,920,187,490	(2,251,186,093)
50	14. Accounting profit before tax		77,389,212,113	83,495,252,528	211,250,647,594	301,238,878,163
51	15. Current corporate income tax expense	30.1	12,190,234,185	-	55,190,191,226	43,108,458,915
52	16. Deferred tax (expense) income		-	-	425,869,349	984,774,797
60	17. Net profit after tax		65,198,977,928	83,495,252,528	155,634,587,019	257,145,644,451



Le Van Danh

Le Van Danh
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

28 Apr 2020

SEPARATE CASH FLOW STATEMENT
for the period from 1 Jul 2019 to 31 Mar 2020

VND

Code	ITEMS	Notes	From 1 July 2019 to 31 Mar 2020	From 1 July 2018 to 31 Mar 2019
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		211,250,647,594	301,238,878,163
	<i>Adjustments for:</i>			
02	Depreciation and amortisation of fixed assets and investment properties	12, 13, 14, 15	44,250,456,885	93,967,016,388
03	Provisions/(reversal of provision)		(1,275,792,839)	2,397,928,821
04	Foreign exchange (gains) losses arisen from revaluation of monetary accounts dominated in foreign currency		1,507,865,263	(6,283,713,866)
05	Profit from investing activities		(367,178,914,668)	(417,775,160,813)
06	Interest expense	28	260,278,255,545	276,088,492,241
08	Operating profit before changes in working capital		148,832,517,780	249,633,440,934
09	Increase in receivables		(399,575,687,850)	(651,362,824,865)
10	Decrease in inventories		102,114,381,415	468,985,460,412
11	Increase in payables		1,054,345,265,971	322,619,613,511
12	Increase in prepaid expenses		48,399,035,521	(9,020,020,415)
13	Decrease (increase) in held-for-trading securities		(34,051,000,000)	1,662,462,986
14	Interest paid		(256,496,245,956)	(242,028,378,410)
15	Corporate income tax paid	20	(103,783,156,848)	(55,565,878,038)
17	Other cash outflows for operating activities		(37,584,482,981)	(9,073,922,188)
20	Net cash flows from (used in) operating activities		522,200,627,052	75,849,953,927
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(382,516,476,976)	(23,059,974,661)
22	Proceeds from disposals of fixed assets		16,188,682,489	57,300,000,000
23	Loans to other entities and term deposits		(1,379,288,400,000)	(271,500,000,000)
24	Collections from borrowers and term deposits		1,441,779,318,582	226,000,000,000
25	Payments for investments in other entities		(1,473,633,546,000)	(7,462,795,800)
26	Proceeds from sale of investments in other entities		481,866,718,000	222,006,800,000
27	Interest and dividends received		95,150,445,419	59,575,124,421
30	Net cash flows from (used in) investing activities		(1,200,453,258,486)	262,859,153,960

SEPARATE CASH FLOW STATEMENT
for the period from 1 Jul 2019 to 31 Mar 2020

VND

Code	ITEMS	Notes	From 1 July 2019 to 31 Mar 2020	From 1 July 2018 to 31 Mar 2019
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Purchase of treasury share	24.1	1,785,905,320,066	
33	Drawdown of borrowings		5,393,739,519,847	4,757,640,063,625
34	Repayment of borrowings		(6,363,493,292,997)	(4,923,781,233,093)
36	Dividends paid	24.2	(214,041,363,745)	(192,585,985,080)
40	Net cash flows (used in) from financing activities		602,110,183,171	(358,727,154,548)
50	Net increase (decrease) in cash		(76,142,448,263)	(20,018,046,661)
60	Cash at beginning of year		276,506,697,442	56,585,948,612
61	Impact of exchange rate fluctuation		-	-
70	Cash at end of year	4	200,364,249,179	32,428,919,695



Le Van Danh
Preparer



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

28 Apr 2020

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

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The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

2. BASIS OF PREPARATION

2.1 Purpose of preparing the separate financial statements

The company has subsidiaries as disclosed in Note 16.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company is also in the process of preparation of the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and the separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible assets

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

Land use right

Land use right is recorded as intangible asset on the separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	50 years
Land use right	20 - 25 years

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties (continued)*

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for diminution in value of investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under Circular No. 48/2009/TT-BTC dated 8 Sep 2009 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.10 Prepaid expenses**

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease period according to Circular 45/2013/TTBTC45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Pre-season overhaul costs and fee for development of planting sugar cane are calculated and amortised to production costs based on the actual volume of sugar produced during the year.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the separate income statement.

3.14 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

3.16 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

4. CASH

	VND	
	31 March 2020	30 June 2019
Cash on hand	2,099,250,421	787,132,751
Cash in banks	98,264,998,758	275,719,564,691
Cash equivalents	100,000,000,000	-
TOTAL	200,364,249,179	276,506,697,442

5. SHORT- TERM INVESTMENTS

	31 March 2020		30 June 2019	
	Share	Value (VND)	Share	Value (VND)
Listed shares				
- Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	-	-
- Sai Gon - Nghe Tinh Beer Joint Stock Company ("SB1")	1,000	15,022,500	1,000	15,022,500
TOTAL		34,066,022,500		15,022,500
Provision for held-for- trading securities		(12.639.222.496)		(2,222,496)
NET		21.426.800.004		12,800,004

6. HELD-TO-MATURITY INVESTMENTS

These are deposits at Bank for Investment and Development of Vietnam - Gia Dinh Branch with a term of twelve (12) months and earn interest at 6.8% per annum. The Company has used these deposits as collateral for short-term loans from banks (Note ("TM") no. 24.1).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

7. SHORT-TERM TRADE RECEIVABLES

		VND
	31 March 2020	30 June 2019
Due from other parties	840,503,156,848	523,571,404,571
<i>In which:</i>		
- Nestle Vn	30,709,119,524	-
- Suntory Pepsico Vietnam Beverage Limited Company	97,724,773,650	107,669,871,750
- Huynh Buu Chau	294,000,000,000	-
- Ms Chau Nhu Phuong	-	144,366,740,000
- Others	418,069,263,674	271,534,792,821
Due from related parties (Note 32)	575,531,415,829	732,919,292,593
TOTAL	1,416,034,572,677	1,256,490,697,164
Provision for doubtful short-term trade receivables	(6,295,172,657)	(6,494,481,848)
NET	1,409,739,400,020	1,249,996,215,316

As at 31 March 2020, a portion of short-term receivables from customers is used as collateral for short-term loans at commercial banks (Notes No. 24.1).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

8. ADVANCES TO SUPPLIERS

	31 March 2020	VND 30 June 2019
Short-term	1,965,130,711,820	1,211,622,236,247
Advances to other parties	750,190,271,516	407,424,821,453
<i>In which:</i>		
- Farmers (*)	219,453,050,436	146,093,568,520
- Hoang Tuyet Service Trading Company Limited	-	149,976,000,000
- Loc Phat Service and Trading Joint Stock Company	-	50,000,000,000
- Others	530,737,221,080	61,355,252,933
Advances to related parties (Note 32)	1,214,940,440,304	804,197,414,794
Long-term	6,658,822,000	20,722,680,610
Advances to farmers (*)	6,658,822,000	20,722,680,610
TOTAL	1,971,789,533,820	1,232,344,916,857
Provision for doubtful short-term advances to suppliers	(6,165,147,389)	(3,247,451,471)
NET	1,965,624,386,431	1,229,097,465,386

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

9. OTHER RECEIVABLES

		VND
	31 March 2020	30 June 2019
Short-term	1,321,512,341,365	815,386,044,645
Deposits	1,171,472,967,365	668,196,960,000
Interest receivables	111,776,300,580	95,518,248,447
Staff advances	14,578,170,090	35,958,800,952
Payment on behalf	-	7,990,259,897
Others	23,684,903,330	7,721,775,349
Long-term	39,157,290,892	38,253,473,392
Deposits for land rental	39,157,290,892	36,902,991,646
Deposits for office and warehouse rental	-	1,350,481,746
TOTAL	1,360,669,632,257	853,639,518,037
Provision for doubtful other short-term receivables	(867,040,267)	(6,421,889,113)
NET	1,359,802,591,990	847,217,628,924
<i>In which:</i>		
Related parties (Note 32)	1,150,656,156,334	710,327,011,313
Other parties	209,146,435,656	136,890,617,611

(*) Mainly comprise of:

- Deposits amounting to VND 673 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 1,440 billion for renting land lots with total area of 218,238.06 m² located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.
- Deposits amounting to VND 343 billion in accordance with Memorandum No. 116/2019/HDTLD-TTCIZ dated 24 June 2019 between the Company and Thanh Thanh Cong Industrial Zone Joint Stock Company in accordance with total Memorandum value of VND 523 billion for renting land lots with total area of 376,862 m² located at C3 Street, Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province in 40 years.
- Deposits amounting to VND 54 billion in accordance with Deposit Contract No. 05/2019/HDDC/TTCBH-DND dated 9 September 2019 between the Company and Ms Dang Nhan Dung to purchase 1,800,000 shares in Toan Hai Van Joint Stock Company.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

10. INVENTORIES

	31 March 2020		30 June 2019	
	Cost	Provision	Cost	Provision
Merchandise goods	190,054,776,862	(274,869,272)	640,126,185,491	(17,313,526,755)
Finished goods	544,818,823,096	-	233,669,816,367	-
Raw materials	207,201,036,951	-	161,648,665,813	-
Work in process	70,855,594,065	-	47,400,798,920	-
Tools and supplies	410,008,417	-	20,750,816,054	-
Goods on consignment	-	-	11,858,338,161	-
TOTAL	1,013,340,239,391	(274,869,272)	1,115,454,620,806	(17,313,526,755)

11. PREPAID EXPENSES

	31 March 2020	30 June 2019
Short-term	23,154,372,337	56,826,677,045
Fee for development of planting sugar cane	3,294,412,878	27,450,336,798
Pre-season overhaul costs	6,346,276,058	12,891,668,957
Others	13,513,683,401	16,484,671,290
Long-term	153,242,941,994	167,969,672,807
Prepaid land rental	133,331,525,966	144,046,739,650
Others	19,911,416,028	23,922,933,157
TOTAL	176,397,314,331	224,796,349,852

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	Total
						VND
Cost:						
30 June 2019	434,068,154,805	1,656,661,627,299	20,234,527,303	12,851,147,873	63,717,518,276	2,187,532,975,556
in progress	1,804,098,958	40,037,210,604	9,200,851,656,00	-	-	51,042,161,218
Disposal	-	(25,512,228,007)	(2,758,226,839)	-	-	(28,270,454,846)
Transfer from construction	11,239,464,908	-	-	-	-	11,239,464,908
31 March 2020	447,111,718,673	1,671,186,609,896	26,677,152,120	12,851,147,873	63,717,518,276	2,221,544,146,838
<i>In which:</i>						
Fully depreciated	27,827,143,275	1,245,116,763,651	5,489,320,813	4,831,093,972	58,405,330,530	1,341,669,652,241
Accumulated depreciation:						
30 June 2019	205,226,366,218	1,353,950,830,015	10,344,170,012	6,796,779,577	59,213,234,552	1,635,531,380,374
Depreciation for the period	8,635,841,689	28,652,141,151	1,042,410,170	600,946,359	183,429,845	39,114,769,213
Disposal	-	(7,459,541,410)	(744,050,314)	-	-	(8,203,591,724)
Transfer from construction	4,611,438,846	-	-	-	-	4,611,438,846
31 March 2020	218,473,646,753	1,375,143,429,756	10,642,529,868	7,397,725,936	59,396,664,397	1,671,053,996,709
Net carrying amount:						
30 June 2019	228,841,788,587	302,710,797,284	9,890,357,291	6,054,368,296	4,504,283,724	552,001,595,182
31 March 2020	228,638,071,920	296,043,180,140	16,034,622,252	5,453,421,937	4,320,853,879	550,490,150,129
<i>In which:</i>						
Pledged and mortgaged properties (TM số 24.3)	104,394,115,338	288,606,628,674	1,216,920,779	245,171,530	-	394,462,836,321

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

13. FINANCE LEASES

	VND Machineries and equipment
Cost:	
30 June 2019	-
New purchase	11,587,378,400
31 March 2020	<u>11,587,378,400</u>
Accumulated depreciation:	
30 June 2019	-
Depreciation for the year	644,191,392
31 March 2020	<u>644,191,392</u>
Net carrying amount:	
30 June 2019	-
31 March 2020	<u><u>10,943,187,008</u></u>

14. INTANGIBLEFIXEDASSETS

	Land use rights	Computer software	VND Total
Cost:			
30 June 2019	77,679,385,251	14,886,734,722	92,566,119,973
Disposal	(6,028,819,298)	-	(6,028,819,298)
31 March 2020	<u>71,650,565,953</u>	<u>14,886,734,722</u>	<u>86,537,300,675</u>
<i>In which:</i>			
Fully amortised	1,610,377,636	4,269,022,150	5,879,399,786
Accumulated depreciation:			
30 June 2019	10,312,423,301	10,471,780,336	20,784,203,637
Amortisation for the period	6,894,034,047	1,347,894,675	8,241,928,722
Disposal	(173,083,744)	-	(173,083,744)
31 March 2020	<u>17,033,373,602</u>	<u>11,819,675,013</u>	<u>28,853,048,615</u>
Net carrying amount:			
30 June 2019	<u>67,366,961,950</u>	<u>4,414,954,386</u>	<u>71,781,916,336</u>
31 March 2020	<u><u>54,617,192,351</u></u>	<u><u>3,067,059,709</u></u>	<u><u>57,684,252,060</u></u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

15. INVESTMENT PROPERTIES

			VND
	<i>Buildings and structures</i>	<i>Land use right</i>	<i>Total</i>
Cost:			
30 June 2019	149,934,783,174	29,296,423,000	179,231,206,174
Reclassified	(11,239,464,908)	-	(11,239,464,908)
31 March 2020	<u>138,695,318,266</u>	<u>29,296,423,000</u>	<u>167,991,741,266</u>
Accumulated depreciation and amortisation:			
30 June 2019	16,040,861,139	5,955,601,609	21,996,462,748
Depreciation for the period	4,185,189,203	441,053,822	4,626,243,025
Reclassified	(4,611,438,846)	-	(4,611,438,846)
31 March 2020	<u>15,614,611,496</u>	<u>6,396,655,431</u>	<u>22,011,266,927</u>
Net carrying amount:			
30 June 2019	133,893,922,035	23,340,821,391	157,234,743,426
31 March 2020	<u>123,080,706,770</u>	<u>22,899,767,569</u>	<u>145,980,474,339</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

16. CONSTRUCTION IN PROGRESS

	VND	
	31 March 2020	30 June 2019
Projects for drying bagasse	39,819,362,542	31,182,337,499
Installing machinery and equipment	1,410,237,502	8,831,213,530
Land reclamation project	5,607,476,738	6,172,618,193
Drying bagasse system	-	3,046,005,159
Others	10,990,238,148	2,408,929,089
TOTAL	57,827,314,930	51,641,103,470

17. LONG-TERM INVESTMENTS

	VND	
	31 March 2020	30 June 2019
Investments in subsidiaries (Note 17.1)	11,188,586,221,986	10,956,546,221,985
Investments in associates (Note 17.2)	391,920,900,000	31,579,200,000
Investments in other entities (Note 17.3)	27,504,268,444	36,804,268,445
Investments held to maturity (*)	10,000,000,000	-
TOTAL	11,618,011,390,430	11,024,929,690,430
Provision for diminution in value of long-term investments	(25,233,857,053)	(19,271,530,290)
NET	11,592,777,533,377	11,005,658,160,140

(*) This represent 3-year term bonds at Bank of Investment and Development Vietnam - Gia Dinh Branch which earn interest at the rate of 5.3% per annum.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

17. LONG-TERM INVESTMENTS

17.1 Investments in subsidiaries

Name of subsidiaries	Business activities	31 March 2020			30 June 2019		
		Cost of investment (VND)	Voting right (%)	% of interest	Cost of investment (VND)	Voting right (%)	% of interest
TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	9,206,061,271,500	100.00	100.00	9,206,061,271,500	100.00	100.00
Thanh Thanh Cong Gia Lai Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
TTC Attapeu Cane Sugar Limited Company(*)	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	532,109,999,975	100.00	19.00	532,109,999,975	100.00	19.00
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	501,819,200,000	100.00	94.94	269,779,200,000	100.00	94.94

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

Name of subsidiaries	Business activities	31 Mar 2020		30 June 2019	
		Cost of investment (VND)	Voting right (%) interest	Cost of investment	Voting right (%) interest
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	189,000,000,000	90.00	189,000,000,000	90.00
Nuoc Trong Sugar Joint Stock Company (**)	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	61,228,783,200	58.59	61,228,783,200	58.59
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	22,196,662,710	100.00	22,196,662,710	100.00

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

Details of the Company's direct investments in subsidiaries were as follows: (continued)

Name of subsidiaries	Business activities	31 March 2020		30 June 2019	
		Cost of investment (VND)	Voting right (%) sở hữu (%)	Chi phí đầu tư investme nt (VND)	Cost of investme nt (%) Voting right (%)
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	15,120,000,000	100.00	15,120,000,000	100.00
Bien Hoa Import Export Trading Joint Stock Company	Trading sugar and products using sugar as raw materials; trading in foods and beverages	1,200,000,000	100.00	1,200,000,000	100.00
Miaqua Water One Member Company Limited	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	1,000,000,000	100.00	1,000,000,000	100.00
TOTAL		11,188,586,221,986		10,956,546,221,985	
Provision for diminution in value of long-term investments		(24,499,440,609)		(18,072,941,729)	
NET		11,164,086,781,377		10,938,473,280,256	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Name of associates	Business activities	Status	31 March 2019		30 June 2019	
			Cost of % voting right investment (VND)	% of direct interest	Cost of % voting right investment (VND)	% of direct interest
Tan Dinh Import and Export Joint Stock Company (*)	Trading real estate	Operating	360,341,700,000	41.65	-	-
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	Operating	31,579,200,000	20.10	31,579,200,000	20.10
TOTAL			391,920,900,000		31,579,200,000	19.13

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

Details of the Company's investments in other entities were as follows:

	31 March 2020		30 June 2019	
	Cost of investment (VND)	% of interest	Cost of investment (VND)	% of interest
Tay Ninh Sugar Joint Stock Company	20,769,852,000	12.03	36,069,852,000	12.03
Toan Hai Van Joint Stock Company	6,000,000,000	-	-	-
Other long-term investments	734,416,444		734,416,445	-
TOTAL	27,504,268,444		36,804,268,445	
Provision for diminution in value of long-term investment	(734,416,444)		(1,198,588,561)	
NET	26,769,852,000		35,605,679,884	

18. SHORT-TERM TRADE PAYABLES

	VND	
	31 March 2020	30 June 2019
Due to related parties (Note 32)	432,051,954,021	136,246,002,933
Due to other parties	310,978,130,867	56,438,831,988
<i>In which:</i>		
- Farmers	102,453,275,512	30,076,067,424
- Others	208,524,855,355	26,362,764,564
TOTAL	743,030,084,888	192,684,834,921

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	31 March 2020	30 June 2019
Due to related parties (Note 32)	93,615,687,630	17,014,000,000
Due to other parties	211,564,792,197	2,546,931,969
TOTAL	305,180,479,827	19,560,931,969

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

20. STATUTORY OBLIGATIONS

	VND	
	31 March 2020	30 June 2019
Payables		
Corporate income tax	51,315,082,912	81,047,236,351
Value-added tax	11,871,276,909	3,042,532,372
Personal income tax	809,004,763	72,978,559
TOTAL	63,995,364,584	84,162,747,282
Receivables		
Value-added tax	8,982,771,214	8,982,771,214

21. SHORT-TERM ACCRUED EXPENSES

	VND	
	31 March 2020	30 June 2019
Interest expense	24,707,478,849	26,905,747,515
Purchase of sugarcane	47,657,388,427	9,628,944,412
Transportation fees	-	8,689,587,400
Others	86,448,124,998	37,568,682,731
TOTAL	158,812,992,274	82,792,962,058

22. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

23. OTHER PAYABLES

		VND
	31 March 2020	30 June 2019
Short-term	137,886,338,101	249,402,038,685
Dividends	11,981,421,676	215,960,456,326
Payment on behalf	-	10,918,456,326
Harvest and transportation payables	15,731,623,609	7,569,972,539
Machineries rental	-	5,460,000,000
Deposits	1,464,387,200	1,244,106,200
Others	108,708,905,616	8,249,079,420
Long-term	6,446,713,144	6,433,881,960
Deposits	6,446,713,144	6,433,881,960
TOTAL	<u>144,333,051,245</u>	<u>255,835,920,645</u>
<i>In which:</i>		
Other parties	131,022,335,656	168,030,655,702
Related parties (Note 32)	13,310,715,589	87,805,264,943

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

24. VAY

	30 June 2019	Increase	Decrease	Impact from foreign exchange difference	31 March 2020
Short-term	3,861,031,969,987	5,403,028,756,216	(5,824,339,275,996)	(1,035,869,145)	3,438,685,581,062
Loans from banks (Note 24.1)	2,554,068,860,882	4,312,980,519,847	(4,122,231,468,632)	(1,035,869,145)	2,743,782,042,952
Loans from related parties (Note 24.2)	479,070,000,000	1,071,200,000,000	(1,197,812,000,000)		352,458,000,000
Short-term bonds	485,883,333,333	15,480,303,031	(501,363,636,364)	-	-
Current portion of long-term loans from banks (Note 24.3)	50,612,967,112	-	(1,739,000,000)	-	48,873,967,112
Others (Note 24.4)	2,386,342,000	-	(1,193,171,000)		1,193,171,000
Current portion of long-term bonds (Note 24.5)	289,010,466,660	1,774,766,670	-	-	290,785,233,330
Current portion of finance leases (note 24.6)	-	1,593,166,668	-	-	1,593,166,668
Long-term	707,287,474,216	12,185,383,335	(542,486,183,669)	-	176,986,673,882
Loans from banks (Note 24.3)	121,956,074,197	1,739,000,000	(40,494,725,334)	-	83,200,348,863
Long-term bonds (Note 24.5)	585,331,400,019	887,383,335	(500,000,000,000)	-	86,218,783,354
Long-term finance leases (note 24.6)	-	9,559,000,000	(1,991,458,335)	-	7,567,541,665
TOTAL	4,568,319,444,203	5,415,214,139,551	(6,366,825,459,665)	(1,035,869,145)	3,615,672,254,944

VND

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

24. LOANS (continued)

24.1 Short-term loans from banks

Bank	31 March 2020	Principal repayment term	Description of collateral
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	537,832,716,815	From 3 January 2020 to 30 June 2020	Land use rights of 329.44 ha at Ben Cau District; capital contribution in Thanh Thanh Cong Gia Lai One Member Co., Ltd amounting to VND 339,998,760,000 and term deposits at the bank with the value of VND 100,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch	348,730,599,940	From 15 January 2020 to 30 June 2020	This loan has credit secured by land use right of land lot 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets
Maritime Commercial Joint Stock Bank Vietnam - Ho Chi Minh Branch	497,853,072,623	From 20 February 2020 to 23 May 2020	Unsecured
Orient Commercial Joint Stock Bank - Dak Lak Branch	164,015,120,173	From 19 January 2020 to 15 May 2020	All of inventories with the carrying value of VND 143,000,000,000 and capital contribution by TTC Bien Hoa – Dong Nai Sugar One Member Limited Company in Ninh Hoa Thermoelectricity One Member Limited Liability Company amounting to of VND 174,886,000,000
BPCE IOM Bank - Ho Chi Minh City Branch	92,704,651,016	From 4 March 2020 to 26 June 2020	All of inventories, receivables with the carrying value of USD 6,600,000
Joint Stock Commercial Bank for Industry and Trade Vietnam - Tay Ninh Branch	248,833,500,212	From 25 March 2020 to 27 April 2020	Land use rights of 156.2 ha at Tay Ninh Province
United Oversea Bank Limited - Ho Chi Minh Branch	138,785,859,500	From 19 January 2020 to 30 June 2020	All of inventories, receivables with the carrying value of USD 6,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of short-term loans from banks are as follows: (continued)

Bank	31 March 2020	Principal repayment term	Description of collateral	VND
Malayan Banking Berhad – Ha Noi Branch	73,968,394,275	From 18 March 2020 to 30 June 2020	All of inventories, receivables with the carrying value of USD 10,000,000.	
Malayan Banking Berhad – Ho Chi Minh Branch	43,487,199,697	From 10 January 2020 to 26 May 2020		
Tay Ninh Development Joint Stock Commercial Bank	150,000,000,000	From 22 April 2020 to 30 June 2020	Inventories with the carrying value of VND 70,000,000,000	
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	100,000,000,000	From 14 January 2020 to 20 May 2020	All of inventories with the carrying value of VND 200,000,000,000, bank deposit, deposit certificate and shares in bank	
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	30 March 2020	Guaranteed by Tan Dinh Import and Export Joint Stock Company	
Shinhan Bank Vietnam Limited - Ho Chi Minh Branch	47,739,069,439	From 25 April 2020 to 28 May 2020	Unsecured	
Vietnam International Commercial Joint Stock Bank-Tay Ninh Branch	99,831,859,256	From 10 January 2020 to 26 May 2020	Unsecured	
TOTAL	2,743,782,042,946			

In Which:

Currency:

VND	2,743,782,042,946
USD	1,915,604

The Company obtained short-term loans from banks at the market interest rate for financing its working capital requirements.



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

24. LOANS (continued)

24.2 Loan from another party

Lender	31 March 2020	Purpose	Description of collateral
Thanh Thanh Cong Agricultural Development Joint Stock Company	129,358,000,000	Financing working capital	Unsecured
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	42,000,000,000		Unsecured
Thanh Thanh Cong Sugarcane Research and Application JSC	12,600,000,000		Unsecured
Thanh Thanh Cong Gia Lai Co., Ltd	162,500,000,000		Unsecured
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	6,000,000,000		Unsecured

24.3 Long-term loans from banks

Bank	31 March 2020	Principal repayment term	Purpose	Description of collateral
Military Commercial Joint Stock Bank - East Sai Gon Branch	55,101,575,693	From 25 February 2020 to 17 November 2022	Purchasing and constructing fixed assets	Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch	48,913,478,042	From 31 March 2020 to 13 September 2024		Thermal power centre project
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	17,790,000,000	From 30 March 2020 to 21 August 2021		Agricultural machinery and equipment
Orient Commercial Joint Stock Bank - Dak Lak Branch	10,269,262,240	From 10 March 2020 to 4 December 2023		Machineries funded from the loan
TOTAL	132,074,315,975			

In which:

Current portion	48,873,967,112
Non-current portion	83,200,348,863

The Company obtained long-term loans from banks at the market interest rate for the purpose of purchasing and constructing fixed assets.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

24. LOANS (continued)

24.4 Long-term loan from a related party

Details of the long-term loan from a related party is as follows:

Lender	31 March 2020	Principal repayment term	Purpose	Description of collateral
Tay Ninh Sugar Joint Stock Company	<u>1,193,171,000</u>	April 10, 2020	Financing working capital	Unsecured
In which: Current portion	<u>1,193,171,000</u>			
24.5 Long-term bonds				
Issued at par value Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch (**)	31 March 2020 VND	Principal repayment term	Interest rate %p.a.	Purpose
	383,040,000,000	From June 23, 2020 to June 23, 2023	10.03	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Sugarcane Co., Ltd ("TTC Attapeu")
Issuance fee	<u>(6,035,983,316)</u>			
TOTAL	<u>377,004,016,684</u>			

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

for the period from 1 Jan to 31 Mar 2020

24. LOANS (continued)

24.5 Long-term bonds (continued)

Details of bonds are as follows: (continued)

(*) *Collateral*

Land lease rights under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Cane Sugar Sole Co., Ltd ("TTC Attapeu Lao") and The Lao People's Democratic Republic for 2,790.9 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;

Entire capital contributed by the Company in TTC Attapeu Lao amounting to VND 532,109,999,975.

(**) *Collateral*

Land use rights of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Company, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai One Member Co., Ltd.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

	Share capital	Preference share	Share premium	Treasury shares	Fund	Undistributed earnings	VND Total
For the period from 1 July 2018 to 31 March 2019							
1 July 2018	5,570,186,730,000	-	6,243,045,915,565	(1,099,985,561,092)	69,863,681,464	851,145,127,050	11,634,255,892,987
Increase in capital							
Net profit for the period	297,218,790,000	-	-	-	-	(297,218,790,000)	-
Profit appropriation	-	-	-	-	-	257,145,644,451	257,145,644,451
Transfer to bonus and welfare fund	-	-	-	-	54,837,395,679	(54,837,395,679)	-
Dividend by cash	-	-	-	-	-	(69,919,461,863)	(69,919,461,863)
	-	-	-	-	-	(192,492,201,440)	(192,492,201,440)
31 March 2019	5,867,405,520,000	-	6,243,045,915,565	(1,099,985,561,092)	124,701,077,143	493,822,922,518	11,628,989,874,134
For the period from 1 July 2019 to 31 March 2020							
1 July 2019	5,867,405,520,000	-	6,243,045,915,565	(1,099,985,561,092)	124,701,077,143	472,805,305,471	11,607,972,257,087
Increase in capital	-	216,113,330,000	432,226,670,000	-	-	-	648,340,000,000
Re-issuance of treasury shares	-	-	37,579,758,974	1,099,985,561,092	-	-	1,137,565,320,066
Net profit for the period	-	-	-	-	-	155,634,587,019	155,634,587,019
Dividend by cash	-	-	-	-	-	(10,062,592,055)	(10,062,592,055)
31 March 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	-	124,701,077,143	618,377,300,435	13,539,449,572,117

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

25. OWNERS' EQUITY (CONTINUED)

25.1 Increase and decrease in owners' equity (continued)

- (*) On 23 September 2019, the Company completed the issuance of 21,611,333 convertible dividend preference shares at VND 30,000 per share, in accordance with Shareholders' Resolution No. 01/2018/NQ-DHDCCD dated 17 October 2019 and Resolutions by the Board of Directors No. 13/2019/NQ-HDQT dated 3 June 2019. On 28 October 2019, the Company received the ninth amendment of BRC from the Planning and Investment Department of Tay Ninh Province approving the increase of share capital to VND 6,083,518,850,000.

Main terms and conditions of the convertible dividend preference shares ("preference shares") are as follows:

- Preference shares will not carry any voting rights.
- Preference shares have the dividend period and rate under the agreement and must be paid prior to declaration of dividend or distribution in respect of ordinary shares.
- Each holder of preference shares shall be entitled at any time to convert all or any of the preference shares into fully paid ordinary shares based on the conversion price as adjusted from time to time, but not higher than VND 38,000 per share.

- (**) On 4 October 2019, the Company completed the re-issuance of 61,600,900 treasury shares, in accordance with Resolution by the Board of Directors No. 22/2019/NQ-HDQT dated 12 August 2019.

- (**) On 24 December 2019, the Company paid preference share dividends with total value of VND 10,062,592,055, in accordance with Annual Shareholders' Resolution dated 14 October 2019 and Resolutions by the Board of Directors dated 16 December 2019.

On 14 October 2019, Annual Shareholders' Resolution approved the dividends in shares or cash with total value of VND 283,307,683,945 and appropriation to bonus and welfare fund of VND 22,964,633,353 from undistributed earnings, investment and development fund and share premium and delegated the Board of Directors to exercise. As at the date of the interim separate financial statements, the Board of Directors has not decided on the plan to exercise the profit appropriation as mentioned.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with shareholders and distribution of dividends

	<i>From 1 July 2019 to 31 March 2020</i>	<i>From 1 July 2018 to 31 March 2019</i>
<i>Issued contributed share capital</i>		
Beginning balance	5,867,405,520,000	5,570,186,730,000
Increase during the year	216,113,330,000	297,218,790,000
Ending balance	<u>6,083,518,850,000</u>	<u>5,867,405,520,000</u>

25.3 Shares

	<i>Number of shares</i>	
	<i>31 March 2020 (share)</i>	<i>30 June 2019 (share)</i>
Authorised shares	608,351,885	586,740,552
Shares issued and fully paid		
<i>Ordinary shares</i>	586,740,552	586,740,552
<i>Preference share</i>	21,611,333	-
Treasury shares		
<i>Ordinary shares</i>	-	(61,600,900)
<i>Preference share</i>	-	-
Shares in circulation		
<i>Ordinary shares</i>	586,740,552	525,139,652
<i>Preference share</i>	21,611,333	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

VND

	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Gross revenue	1,503,721,779,779	1,549,623,927,402
<i>Of which:</i>		
<i>Sales of sugar</i>	<i>1,344,675,846,093</i>	<i>1,387,171,081,846</i>
<i>Sales of molasses</i>	<i>96,411,959,046</i>	<i>75,288,678,817</i>
<i>Sales of electricity</i>	<i>40,791,120,445</i>	<i>47,699,819,611</i>
<i>Others</i>	<i>21,842,854,195</i>	<i>39,464,347,128</i>
Less:	(139,838,098)	(795,362,786)
<i>Sale returns</i>	<i>(48,961,905)</i>	<i>-</i>
<i>Sales Allowances</i>	<i>(90,876,193)</i>	<i>(795,362,786)</i>
Net revenues	<u>1,503,581,941,681</u>	<u>1,548,828,564,616</u>
<i>Of which:</i>		
<i>Sales of sugar</i>	<i>1,344,536,007,995</i>	<i>1,386,650,829,060</i>
<i>Sales of molasses</i>	<i>96,411,959,046</i>	<i>75,288,678,817</i>
<i>Sales of electricity</i>	<i>40,791,120,445</i>	<i>47,699,819,611</i>
<i>Others</i>	<i>21,842,854,195</i>	<i>39,189,237,128</i>

26.2 Finance income

VND

	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Gains from disposal of investments	-	44,498,157,136
Interest income	43,270,800,224	-
Foreign exchange gains	733,898,003	724,507,184
TOTAL	<u>44,004,698,227</u>	<u>45,222,664,320</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

27. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Cost of sugar	1,101,199,684,112	1,212,867,298,658
Cost of molasses	65,618,604,000	57,715,079,531
Cost of electricity	105,318,669,944	55,193,364,484
Others	19,483,808,904	30,493,074,543
TOTAL	<u>1,291,620,766,960</u>	<u>1,356,268,817,216</u>

28. FINANCE EXPENSES

	VND	
	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Interest expense	76,043,151,906	89,451,158,211
Trade discount and advanced interest	44,134,889	-
Provision (reversal of provision) for diminution in investment	13,419,034,568	-
Foreign exchange losses	587,694,065	1,579,902,204
Others	941,983,335	5,310,744,421
TOTAL	<u>91,035,998,763</u>	<u>96,341,804,836</u>

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Selling expenses		
Expenses for external services	31,686,042,715	24,901,632,027
Labour cost	7,537,670,648	4,365,793,619
Depreciation and amortization	120,520,398	266,898,588
Other expenses	4,435,227,137	2,989,456,034
TOTAL	<u>43,779,460,898</u>	<u>32,523,780,268</u>
General and administrative expenses		
Labour cost	9,113,311,923	9,860,698,862
Expenses for external services	22,593,552,630	24,021,977,535
Depreciation and amortization	1,055,615,063	3,388,387,444
Provision (reversal of provision)	(269,411,065)	(17,956,495,787)
Other expenses	12,206,282,134	9,464,898,688
TOTAL	<u>44,699,350,685</u>	<u>28,779,466,742</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

30. OTHER INCOME AND EXPENSES

	VND	
	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Other income	8,313,281,102	7,883,456,681
Gains from disposal of fixed assets	4,350,629,700	338,256,999
Gains from operating leases	-	5,401,725,983
Others	3,962,651,402	2,143,473,699
Other expenses	7,375,131,541	4,525,564,026
Depreciation of leased assets	-	4,523,291,613
Losses from disposal of fixed assets	5,855,735,552	2,272,413
Others	1,519,395,989	-
OTHER PROFIT (LOSS)	<u>938,149,561</u>	<u>3,357,892,655</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits from normal operating activities and 20% of taxable profits from other activities. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 CIT expense

VND

	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Current CIT expense	12,190,234,185	-
Deferred tax (income) expense	-	-
TOTAL	12,190,234,185	-

31.2 Current CIT

The current tax payable is based on taxable profit for the current year. The taxable profit of the Company for the year differs from profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

Related parties	Relationship	Transactions	From 01 January to 31 March 2020	VND From 01 January to 31 March 2019
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Affiliate	Purchase of Goods	166,047,620,254	77,715,752,381
		Sale of goods	11,594,600,000	-
		Interest Expenses, other	8,599,317,572	563,157,534
		Interest Incomes, other	3,194,538,413	3,167,876,711
		Loan	-	240,000,000,000
		Lending	838,200,000,000	-
		Payments of Short term	796,200,000,000	-
		Lending	-	-
		Sale of Services	-	730,585,490
		Purchase of Assets	-	850,000,000
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchase of Goods	227,780,846,977	174,922,000,000
		Interest Incomes, other	2,915,863,166	5,804,521,656
		Interest Expenses	3,156,150,076	-
		Payments of Lending	-	178,800,000,000
		Sale of Assets	-	7,250,000
		Sale of goods	9,030,956,429	346,537,610
		Lending	233,000,000,000	36,000,000,000
		Payments of Short term	378,870,000,000	-
		Lending	-	-
		Purchase of Service	-	168,203,467
		Loan	357,200,000,000	-
		Return of Loan	357,200,000,000	-
Tay Ninh Sugar Joint Stock Company	Affiliate	Purchase of Goods	291,987,500	228,222,500
		Interest Incomes, other	-	120,205,480
		Interest Expenses	56,936,743	-
		Purchase of Service	340,981,436	690,508,443
		Payments of Short term	1,193,171,000	-
		Lending	-	-

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>	<i>VND</i>
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods Sale of finished goods Interest Incomes Sale of Services Purchase of Service Purchase of Goods Purchase of material Interest Expenses Return of Loan Loan	493,382,138,797 24,925,604,244 1,959,502,894 307,901,147,280 93,899,396,480 2,578,767,123 1,074,579,318,582 1,002,588,400,000	23,100,175,193 - 1,505,897,615 591,870,655 2,234,724,194 121,458,375,760 - 27,636,986 - 165,800,000,000	
TTC Attapeu Cane Sugar Limited Company	Affiliate	Interest Incomes Sale of goods + finished goods Sale of Services Sale of Assets	1,130,136,984 820,143,161 80,215,000 498,060,227	53,424,657 - - -	
Miaqua Water One Member Company Limited	Subsidiary	Sale of finished goods	2,554,434,936	762,861,936	
Bien Hoa - Phan Rang Sugar Joint Stock Company	Affiliate	Purchase of Goods Interest Incomes, other Loan	71,712,328 4,000,000,000	989,849,762 - -	
Tam Binh An Trading Production Joint Stock Company	Affiliate	Interest Incomes Purchase of Goods	- -	3,403,497,402 120,997,040,000	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

Related parties	Relationship	Transactions	From 01 January to 31 March 2020	From 01 January to 31 March 2019
				VND
Thanh Thanh Cong Trade Joint Stock Company	Affiliate	Sale of finished goods	50,068,154,891	21,676,274,667
		Sale of goods		
		Interest Incomes	21,750,494,354	45,265,612,804
		Sale of Services		76,363,637
		Purchase of Goods	83,038,961	79,215,277,259
		Purchase of Services	32,950,115,753	22,726,081,760
		Purchase of Assets	-	4,167,132,000
		Sale of Assets	-	300,000,000
Thanh Thanh Cong Investment Joint Stock Company	Affiliate	Sale of finished goods	114,361,619,052	261,815,141,708
		Purchase of Services	663,339,439	3,262,988,684
		Purchase of Goods	12,710,699,750	107,346,817,051
		Sale of goods	-	
		Interest Incomes, other	5,810,508,354	1,578,737,501
		Purchase of Assets	-	2,132,130,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sale of goods	-	8,228,571
		Purchase of Goods	39,589,486	13,314,332,677
		Sale of Services	-	16,094,676
		Interest Incomes, other	119,794,522	-
		Purchase of material	1,011,820,700	-
		Purchase of Services	259,442,548	-
		Purchase of Assets	200,000,000	-
		Interest Expenses	104,799,606	-
		Payments of Short term Lending	10,000,000,000	-
		Loan		
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of Goods	5,500,000,000	20,525,556,815
			-	



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>From 01 January to 31 March 2020</i>	<i>From 01 January to 31 March 2019</i>
Son Tin Commodity Exchange Joint Stock Company	Affiliate	Purchase of Goods Interest Incomes Sale of finished goods	- 1,281,195,147 -	126,436,047,619 81,726,247 -
Global Mind Commodities Trading Pte.. Ltd	Affiliate	Purchase of Goods Sale of finished goods	919,615,268,160 190,630,124,050	584,022,761,343 92,024,050,488
HaiVi Limited Company	Subsidiary	Sale of Services Sale of goods Purchase of Goods Purchase of Service Purchase of material	- - - - 30,064,412,632	3,499,375,909 1,300,931,450 5,503,131,814 9,278,742 -
Ben Tre Import Export Joint Stock Company	Affiliate	Purchase of Goods Sale of finished goods Interest Incomes Purchase of Assets	529,410,881 1,409,000,000 - 2,167,116,661	10,337,574,068 1,378,125,000 2,947,556,714 -
Svay rieng Sugar cane One Member Company Limited	Affiliate	Sale of goods Purchase of material Sale of finished goods Purchase of Assets	- 63,396,228,734 - -	- 74,225,713,372 168,491,000 73,230,873,149
TTC Attapeu Sugar One Member Company Limited	Affiliate	Sale of goods	13,571,393,507	10,143,451,948
Bien Hoa Export Import Commercial Joint Stock Company	Affiliate	Purchase of Goods Sale of goods Sale of finished goods	3,016,017,502 2,024,677,142 -	4,213,514,756 61,474,893,810 -

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

Related parties	Relationship	Transactions	From 01 January to 31 March 2020	From 01 January to 31 March 2019
				VND
Loc Tho Joint Stock Company	Affiliate	Purchase of material	-	63,038,416,840
Dang Huynh Industrial Zones Exploitation and Management JSC	Affiliate	Purchase of Services	1,378,430,187	1,947,257,408
		Sale of Services	136,363,636	272,727,273
		Sale of Assets	-	52,090,909,091
		Sale of finished goods	-	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest Expenses	6,512,099,973	2,399,746,575
		Purchase of Services	11,525,257,268	245,000,000
Thanh Thanh Cong Sugarcane Research and Application JSC	Subsidiary	Purchase of Services	120,000,000	19,500,000
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of Services	2,906,601,725	4,331,517,211
Toan Thinh Phat Construction Technology Company Limited	Affiliate	Purchase of Services	-	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Lending	-	40,000,000,000
	Affiliate	Payment of Loan	-	34,000,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 March 2020	30 June 2019
Short-term trade receivables				
TTC Attapeu Sugar One Member Company Limited	Subsidiary	Sale of goods	225,511,083,195	220,067,100,925
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	159,600,561,090	2,764,139,121
HaiVi Limited Company	Subsidiary	Sale of Services	14,993,416,835	14,993,416,835
		Sale of goods	9,170,867,450	9,170,867,450
Global Mind Commodities Trading Pte, Ltd	Common ownership	Sale of goods	116,111,727,484	1,385,328,001
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Sale of goods	5,500,000	4,115,587,316
TTC Attapeu Cane Sugar Limited Company	Subsidiary	Sale of goods	7,809,031,448	7,261,165,198
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	3,012,342,417	3,041,508,821
Miaqua Water One Member Company Limited	Subsidiary	Sale of goods	1,884,745,641	-
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Sale of goods	1,952,793,232	12,962,927,728
Tam Binh An Trading Production Joint Stock Company ¹	Common Group	Sale of goods	-	267,865,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	27,870,000,000	178,172,669,600
Other		Sale of goods	7,609,347,037	10,485,328,088
		Sale of Assets	-	370,253,510
		Sale of Services	-	264,000,000
TOTAL			575,531,415,829	732,919,292,593

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 March 2020	30 June 2019
<i>Short-term advances to suppliers</i>				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of Goods	333,906,873,839	114,390,851,239
Thanh Thanh Cong Trade Joint Stock Company	Common ownership	Purchase of Goods	315,703,360,000	433,576,050,183
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Purchase of Goods	210,989,577,212	-
Global Mind Commodities Trading Pte. Ltd	Common ownership	Purchase of material	81,710,453,285	-
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchase of Goods	62,755,524,999	98,712,057,550
Svay rieng Sugar cane One Member Company Limited ¹	Common Group	Purchase of material	52,727,394,865	70,137,489,034
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of Goods	64,500,000,000	-
Son Tin Commodity Exchange Joint Stock Company ¹	Common Group	Purchase of Goods	54,168,450,000	12,000,000,000
HaiVi Limited Company	Subsidiary	Purchase of Services	32,271,309,326	2,279,656,000
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Common Group	Purchase of material	2,951,456,481	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of material	47,000,000	-
Tam Binh An Trading Production Joint Stock Company	Common Group	Purchase of Goods	2,449,692,000	67,250,050,000
Other		Purchase of material	759,348,297	5,851,260,788
TOTAL			1,214,940,440,304	804,197,414,794

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 March 2020	30 June 2019
<i>Other short-term receivables</i>				
Toan Hai Van Joint Stock Company	Common Group	Deposit	673,000,000,000	418,000,000,000
Thanh Thanh Cong Industrial Zone Joint Stock Company	Common Group	Deposit	343,000,000,000	250,000,000,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Interest Incomes	13,366,934,955	4,041,998,803
		Payment on behalf	-	89,200,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Payment on behalf	-	2,574,402,080
TTC Attapeu Sugar One Member Company Limited	Indirect Subsidiary	Interest Incomes	-	1,504,109,587
Thanh Thanh Cong Trade Joint Stock Company	Common ownership	Interest Incomes	9,046,179,542	6,560,784,052
TTC Attapeu Cane Sugar Limited Company	Subsidiary	Payment on behalf	2,568,493,146	2,987,465,801
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest Incomes	2,411,434,676	6,104,293,869
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Interest Incomes	1,685,727,605	2,231,283,100
		Purchases of Share	100,910,146,000	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Interest Incomes	3,194,538,413	4,925,445,208
Son Tin Commodity Exchange Joint Stock Company ¹	Common Group	Interest Incomes	1,281,195,147	4,836,008,579
Tam Binh An Trading Production Joint Stock Company ¹	Common Group	Interest Incomes	-	6,423,420,234
Other		Payment on behalf	191,506,850	48,600,000
TOTAL			1,150,656,156,334	710,327,011,313

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 March 2020	30 June 2019
<i>Short-term loan receivables</i>				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Loan	32,009,081,418	104,000,000,000
TTC Attapeu Cane Sugar Limited Company	Subsidiary	Loan	20,000,000,000	20,000,000,000
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Loan	-	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Loan	5,500,000,000	-
Bien Hoa - Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Loan	4,000,000,000	-
TOTAL			61,509,081,418	124,000,000,000
<i>Short-term trade payable</i>				
Global Mind Commodities Trading Pte. Ltd	Subsidiary	Purchase of material	215,605,760,500	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Purchase of Goods	-	33,631,016,370
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchase of Goods	53,494,675,050	9,284,452,174
Thanh Thanh Cong Agricultural Development Joint Stock Company		Purchase of Goods	14,124,478,853	7,544,463,894
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of material	90,421,448,223	17,780,231,941
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of Services	8,813,634,788	25,573,844,962
HaiVi Limited Company	Subsidiary	Purchase of material	32,549,285,843	2,526,104,957
Tam Binh An Trade and Production Joint Stock Company ¹	Common Group		2,449,692,000	2,449,692,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 Mar 2020	30 June 2019
<i>Short-term trade payable (continued)</i>				
Bien Hoa Export Import Commercial Joint Stock Company	Indirect Subsidiary	Purchase of Services	2,317,709,730	4,484,094,094
Bien Hoa - Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Purchase of Goods	-	1,872,024,601
Svay rieng Sugar cane One Member Company Limited ¹	Common Group	Purchase of material	7,609,489,625	18,289,801,639
Thanh Thanh Cong Trade Joint Stock Company	Common ownership	Purchase of material	1,398,832,990	6,053,714,700
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of material	15,256,156	2,923,230,198
Other		Purchase of Goods	3,251,690,263	3,833,331,403
		Purchase of material		
TOTAL			432,051,954,021	136,246,002,933
<i>Short-term advances from customers</i>				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	76,549,287,530	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Sale of Services	1,265,399,150	1,214,000,000
Thanh Thanh Cong Trade Joint Stock Company	Common ownership	Sale of goods	-	-
Tay Ninh Sugar Joint Stock Company	Công ty cùng Tập đoàn	Sale of Services	15,800,000,000	15,800,000,000
TOTAL			93,614,686,680	17,014,000,000

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued) VND

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 Mar 2020	30 June 2019
<i>Short-term loans</i>				
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	129,358,000,000	140,500,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect Subsidiary	Lending	42,000,000,000	-
Thanh Thanh Cong Sugarcane Research and Application JSC	Subsidiary	Lending	12,600,000,000	14,200,000,000
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company ¹	Common Group	Lending	6,000,000,000	6,000,000,000
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Lending	162,500,000,000	308,370,000,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Lending	-	10,000,000,000
TOTAL			<u>352,458,000,000</u>	<u>479,070,000,000</u>

(*) The Company obtained these short-term loans with the term of 6 to 12 months and bears interest rate ranging from 6.5% to 11% per annum for financing its working capital requirements.

Thanh Thanh Cong - Bien Hoa Joint Stock Company B09-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

32. TRANSACTIONS WITH RELATED PARTIES

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	31 Mar 2020	30 June 2019
<i>Other short-term payables</i>				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Payment on behalf	-	-
		Interest Expenses	1,464,097,581	1,499,951,939
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Payment on behalf	-	-
HaiVi Limited Company	Subsidiary	Payment on behalf	4,744,833,105	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Dividend	-	67,208,785,200
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Interest Expenses	794,924,656	8,810,394,928
Dang Huynh Industrial Zones Exploitation and Management JSC	Common Group	Dividend	-	8,000,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Interest Expenses	3,009,246,579	-
Other		Interest Expenses	3,297,613,668	2,286,132,876
TOTAL			13,310,715,589	87,805,264,943

¹ These companies were no longer related parties of The Group since 1 July 2019;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 Jan to 31 Mar 2020

33. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.



Le Van Danh
Preparer



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

28 Apr 2020

